




Invest Confidently
for Your Future





**Interactive
experience**

**Strategies,
tools and tips**



Getting started



**Saving for
retirement**



**Buying a
new home**



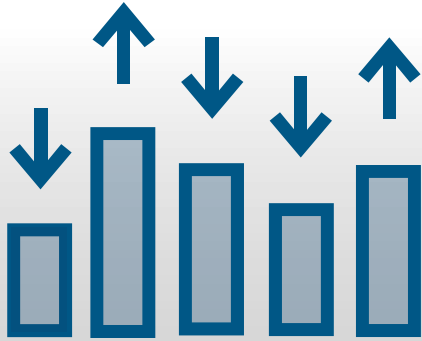
**Helping pay
for college**



**Paying
off debt**



Impactful market



Markets are volatile



**Review
investments**



**Build a long-
term plan**



Building and maintaining a portfolio

STEP 1



**Define
your goals**



STEP 2



**Build an
investment plan**



STEP 3



**Continuously
manage your plan**



Which step are you on?



I plan to get started soon.



I have defined my financial goals.



I'm in the process of creating a financial plan.



I have a financial plan that I manage continuously.



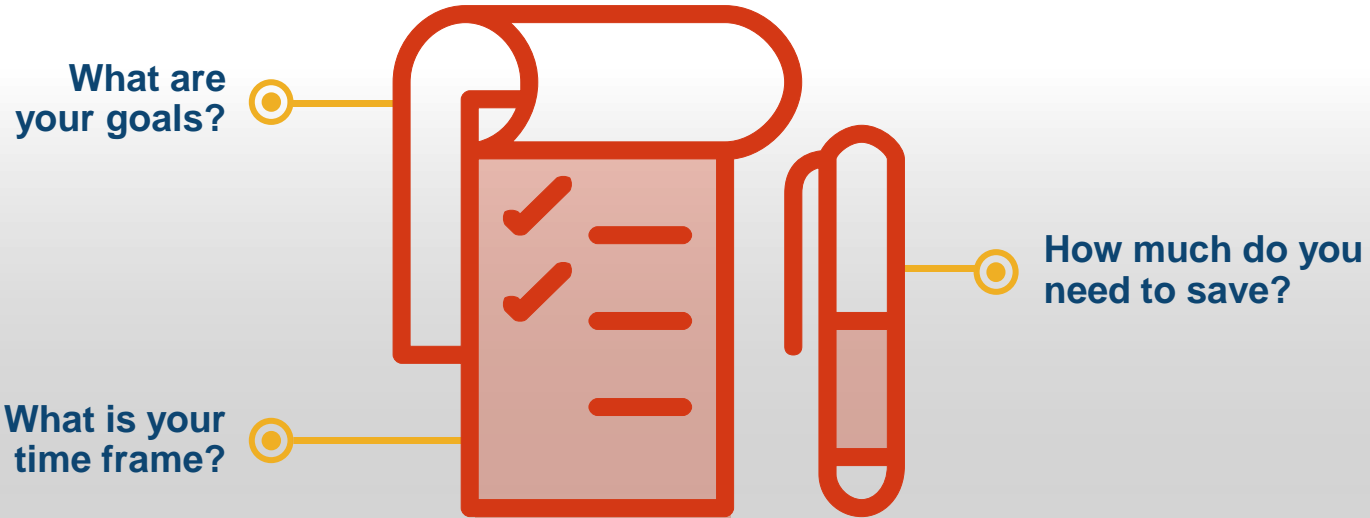
Step 1:
Define your goals



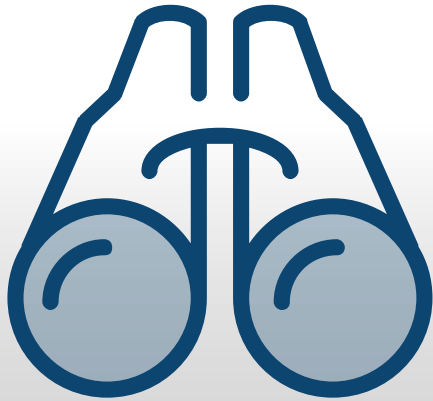
STEP 1



Define your goals



STEP 1



Monitor your progress



**Use the Planning &
Guidance Center**



**Fidelity is
here to help**



Which financial goal is most important to you?



**Saving for
retirement**



**College
tuition**



**Creating a
financial legacy**



**Unexpected
expenses**



**Buying
a home**



Other



Step 2: Build an investment plan





How comfortable are you with risk?



**I can handle
it pretty well**



**I can handle some
risk but not too much**



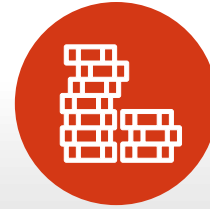
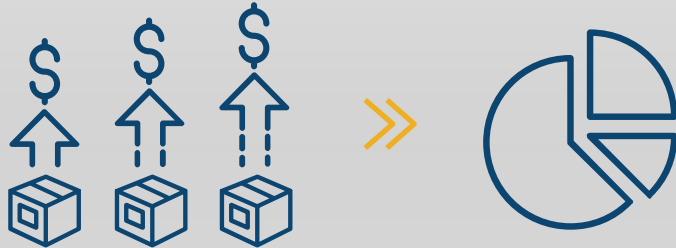
**I prefer to play it safe
to protect my money**



Invest at the right level of risk



Inflation Risk

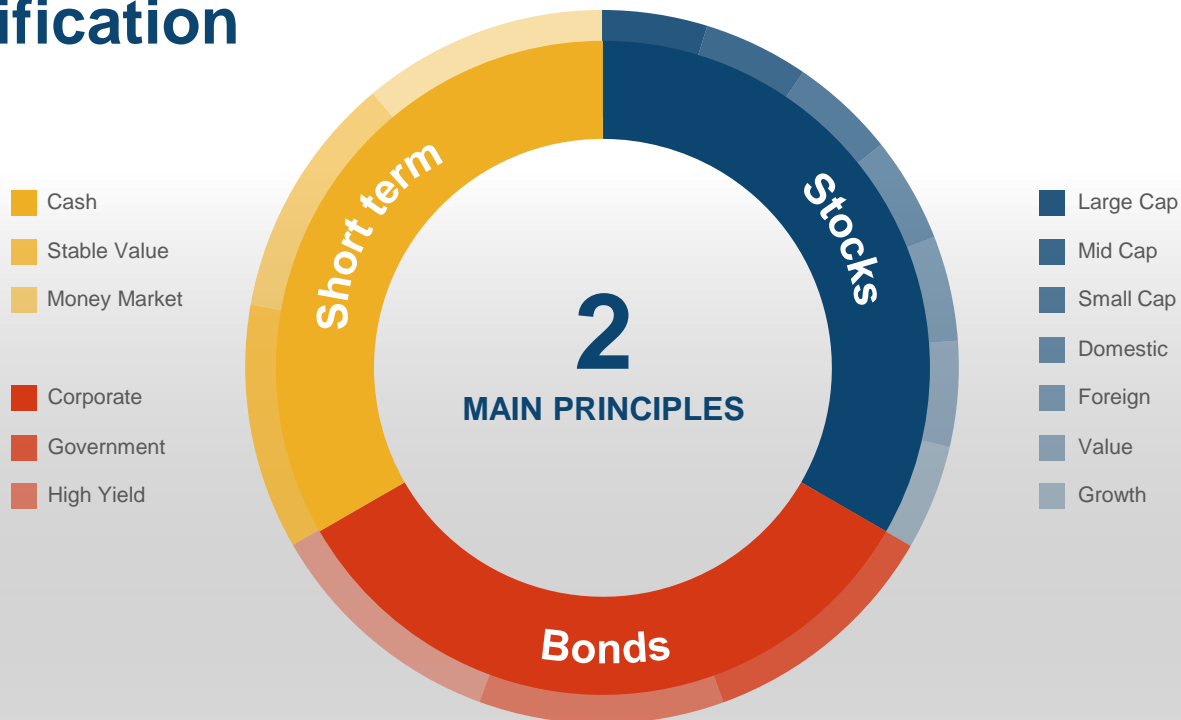


Investment Risk





Asset allocation and diversification



For illustrative purposes only.

Diversification and asset allocation do not ensure a profit or guarantee against loss.



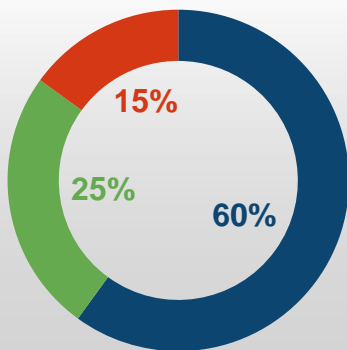
Your time horizon



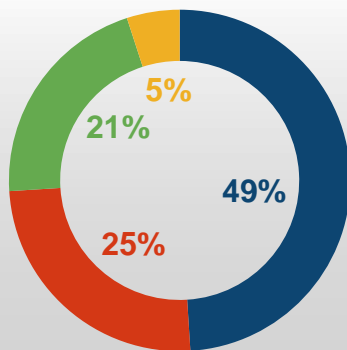


Asset allocations

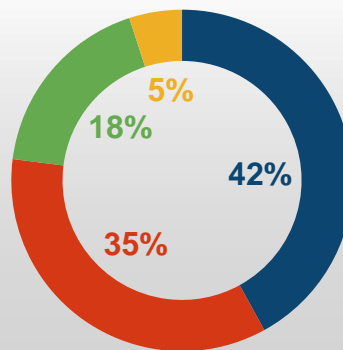
Aggressive Growth
13+ Years



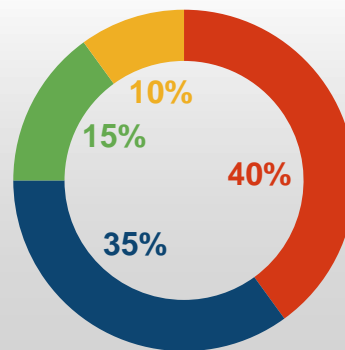
Growth
9–12 Years



Growth with Income
1–8 Years



Balanced
0–5 Years



■ Domestic Stocks ■ Foreign Stocks ■ Bonds/Fixed Income ■ Short Term

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As a possible starting point for either your retirement or nonretirement goals, the target asset mix (TAM) is based on a measure of your time horizon. The measure of time horizon and the available default TAMs will vary by goal type. Time horizon for retirement goal type is defined as the difference between Current Year and Retirement (Goal Start) Year. Please note that this time horizon-based default TAM is just a starting point for you to begin consideration of the appropriate asset allocation. For a more in-depth look, be sure to take your risk tolerance, financial situation, and time horizon into consideration before choosing an allocation.



Performance determined by asset mix

		Jan. 2008–Feb. 2009	Mar. 2009–Feb. 2014	Jan. 2008–Feb. 2014
1.	All-cash Portfolio	1.6%	0.3%	2.0%
2.	Diversified Growth Portfolio	-36.4%	108.2%	32.5%
3.	All-stock Portfolio	-50.1%	166.1%	32.9%

Source: Strategic Advisers, Inc. Hypothetical value of assets held in untaxed accounts of \$100,000 in an all cash portfolio; a diversified growth portfolio of 49% U.S. stocks, 21% international stocks, 25% bonds, and 5% short-term investments; and all stock-portfolio of 70% U.S. stocks and 30% international stocks. This chart's hypothetical illustration uses historical monthly performance from January 2008 through February 2014 from Morningstar/Ibbotson Associates; stocks are represented by the S&P 500 TR index and MSCI EAFE GR Index, bonds are represented by the Barclays U.S. Intermediate Government Treasury Bond Index, and short-term investments are represented by the IA SBBI U.S. 30-day T-bill TR index. Chart is for illustrative purposes only and is not indicative of any investment. Past performance is no guarantee of future results.



How should you adjust your portfolio as you get closer to a goal?



**Increase stock %;
lower bond %**

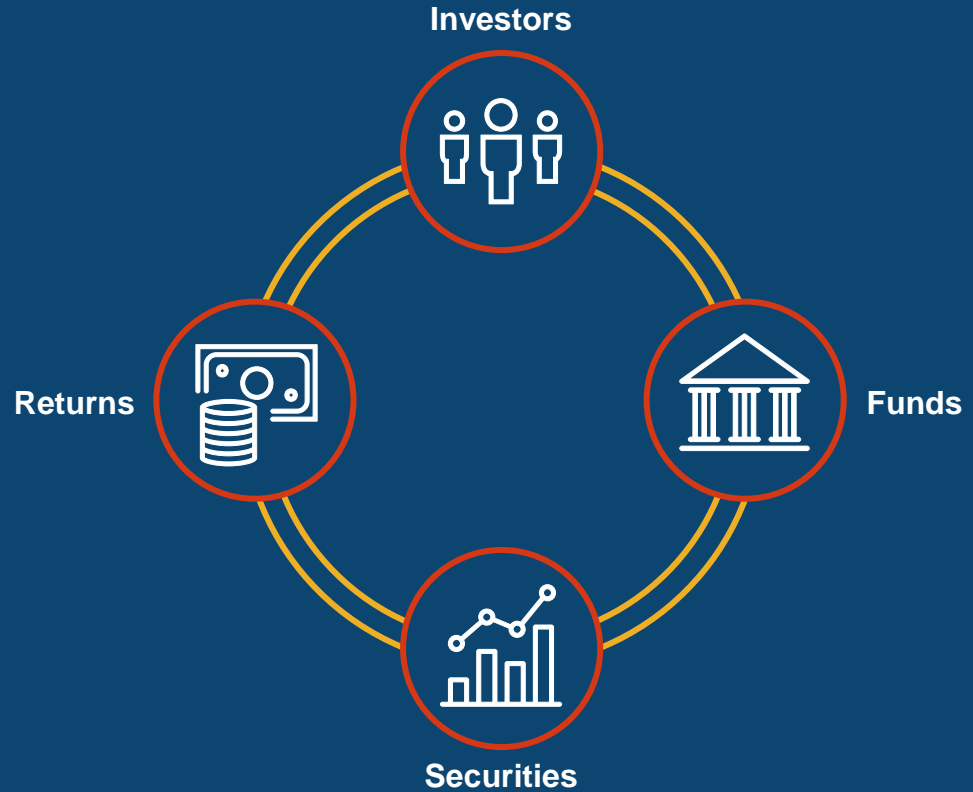
**Increase bond %;
lower stock %**

**50/50 stocks
and bonds**

**25% stocks and bonds;
75% cash or short-term
investments**



Investment funds





Stock funds

Invest primarily in equities



**Growth
funds**



**Value
funds**



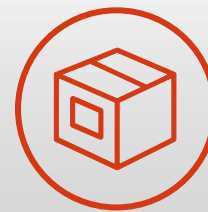
**Balanced
funds***



**Index
funds**



**Sector
funds**



**Specialty
funds**

**You could lose money by investing in a money market fund. An investment in a money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Before investing, always read a money market fund's prospectus for policies specific to that fund.*



Investment funds

ACTIVELY MANAGED FUNDS



Higher
operating
costs



Potential to
outperform
the market

PASSIVELY MANAGED FUNDS



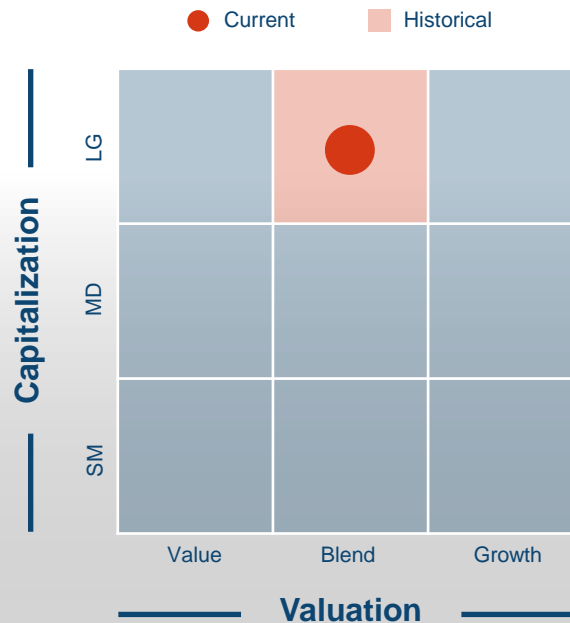
Investments
mirror a
market index*



Lower
operating
costs



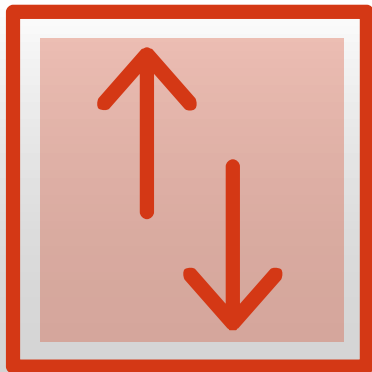
Stock funds: Equity StyleMap®



*StyleMap® depictions of characteristics are produced by Fidelity using data from Morningstar, Inc. StyleMaps estimate characteristics of a fund's equity holdings over two dimensions: market capitalization and valuation. The percentage of fund assets represented by these holdings is indicated beside each StyleMap. Current StyleMap characteristics are denoted with a dot and are updated periodically. Historical StyleMap characteristics are calculated for the shorter of either the past three years or the life of the fund, and are represented by the shading of the box(es) previously occupied by the dot. StyleMap characteristics represent an approximate profile of the fund's equity holdings (e.g., domestic stocks, foreign stocks, and American depository receipts), are based on historical data, and are not predictive of the fund's future investments. Although the data are gathered from reliable sources, accuracy and completeness cannot be guaranteed.



Bond prices and interest rates



Inverse relationship

Interest Rates

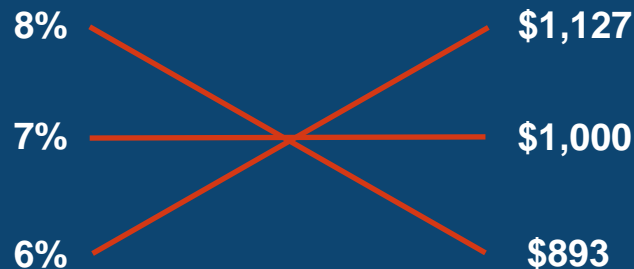
- New Bond - if held to maturity; same rate of interest
- Existing bond bought on open market – effective interest rate depending on purchase price

Bond Prices

- New Bond set price at \$1,000
- Existing Bond – depends on prevailing interest rates

Interest Rate
Yield Coupon

Price

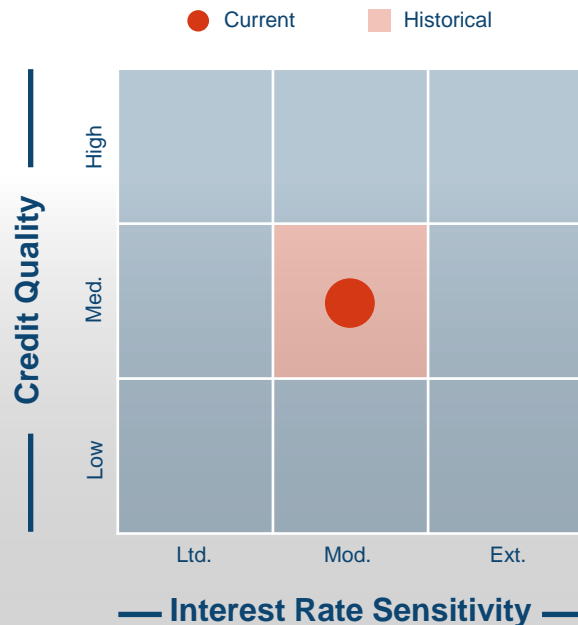




Bond funds: Fixed Income StyleMap®

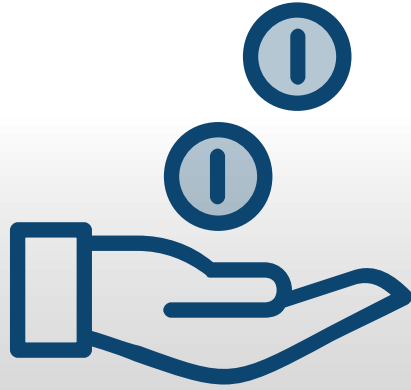


Pool your money with
other investors



*StyleMap® depictions of characteristics are produced by Fidelity using data from Morningstar, Inc. StyleMaps estimate characteristics of a fund's equity holdings over two dimensions: market capitalization and valuation. The percentage of fund assets represented by these holdings is indicated beside each StyleMap. Current StyleMap characteristics are denoted with a dot and are updated periodically. Historical StyleMap characteristics are calculated for the shorter of either the past three years or the life of the fund, and are represented by the shading of the box(es) previously occupied by the dot. StyleMap characteristics represent an approximate profile of the fund's equity holdings (e.g., domestic stocks, foreign stocks, and American depository receipts), are based on historical data, and are not predictive of the fund's future investments. Although the data are gathered from reliable sources, accuracy and completeness cannot be guaranteed.

STEP 2



**Think about
investment accounts**

1.



Research

3.



Monitor

2.



Select investments

4.



Rebalance

STEP 2



	Large stocks	Foreign stocks	Small stocks	Bonds	High-yield bonds	Short-term investments
2015	0.44	-5.25	-4.41	0.55	-4.64	0.02
2016	12.62	5.01	21.31	2.65	17.49	0.20
2017	21.16	27.77	14.65	3.54	7.48	0.80
2018	-5.30	-13.78	-11.01	0.01	-2.26	1.83
2019	30.90	22.13	25.52	8.72	14.41	2.15
2020	20.79	11.13	19.96	7.51	6.17	0.45
2021	25.66	8.29	14.82	-1.54	5.36	0.04
2022	-19.53	-15.57	-20.44	-13.01	-11.22	1.43



Top annual performer (All figures represent total annual returns.)



Bottom annual performer (All figures represent total annual returns.)

Source: Fidelity Investments & Morningstar Inc, 2023. Past performance is no guarantee of future results. Large stocks as measured by DJ US Total Stock Market Total Return , foreign stocks as measured by MSCI ACWI Ex USA Index; small stocks as measured by Russell 2000®; bonds as measured by Barclays U.S. Aggregate Bond Index; high-yield bonds as measured by the BofA Merrill Lynch High Yield Master II Index, which measures the performance of the non-investment-grade U.S. domestic bond market; short term as measured by U.S. 30-day Treasury bills.



Evaluate your investment options



**Long-term
performance**



**Rankings
and ratings**



**Risk
measurement**



**Expenses
and fees**



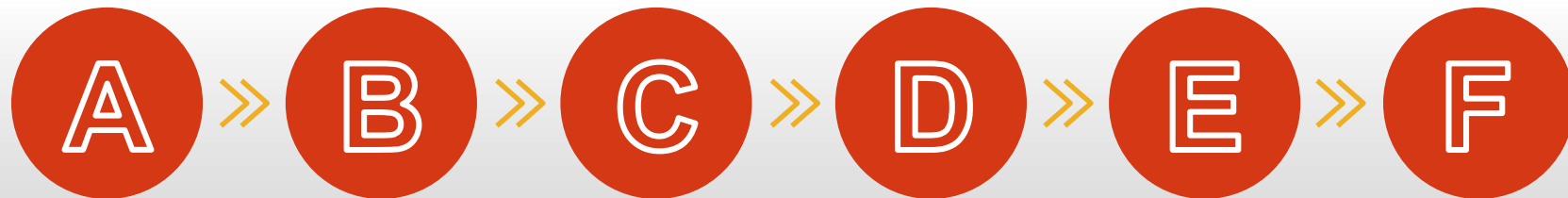
**Benchmark
comparison**



**Top 10
holdings**



What have you done to diversify your investments?



Invested in
mutual funds

Invested in
stocks, bonds,
and short-term
investments

Invested
in different
countries

Invested
in different
companies and
industries

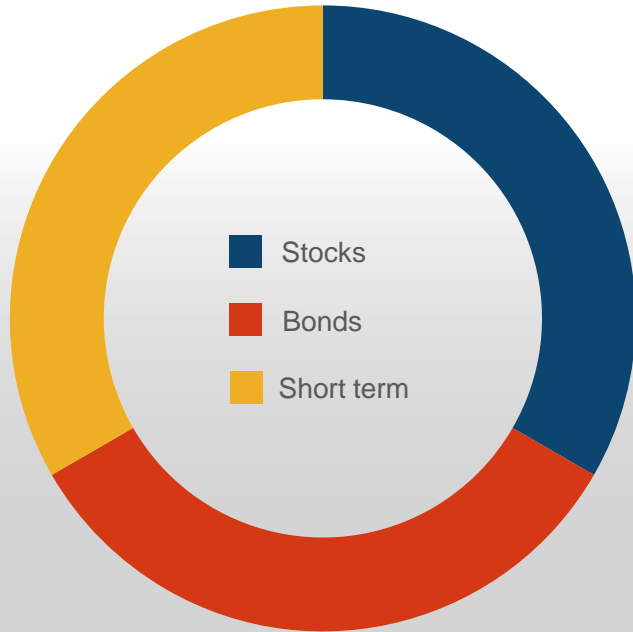
None
of these

I'm
not sure

STEP 2



Target asset mix



For illustrative purposes only.



Time frame

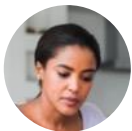


Financial needs



Comfort with risk

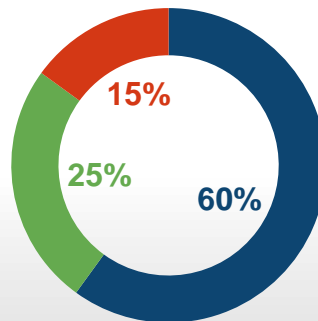
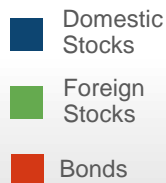
STEP 2



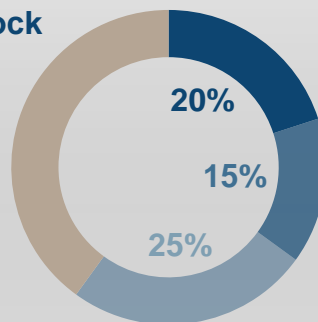
JANE

1. Choose a target asset mix
2. Determine allocation percentages within asset classes
3. Select investments

Aggressive Approach



Domestic Stock Allocation



Selecting Individual Investments





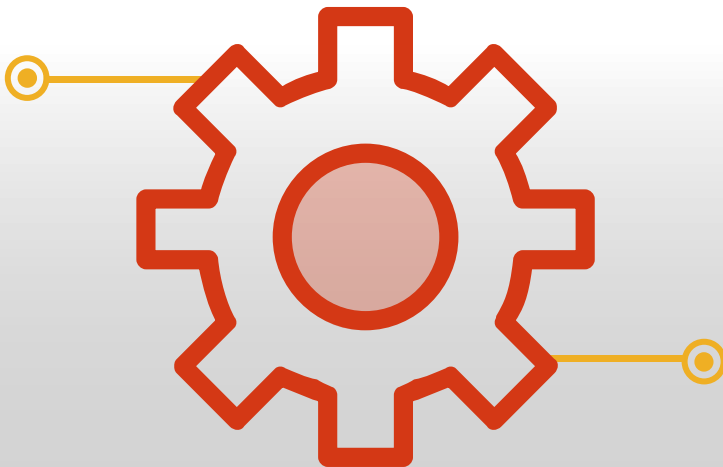
Step 3:
Continuously manage
your plan





Continuously manage your plan

**Monitor and
adjust your plan**



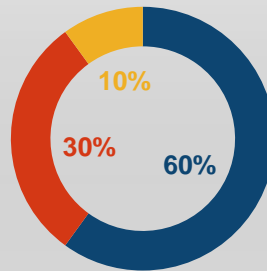
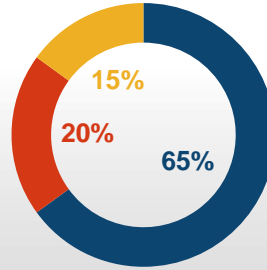
**Adopt a consistent,
repeatable strategy**



Reallocate your investments



Monitor and rebalance





How to rebalance



Managing your portfolio



Check your
current asset
allocation



Determine which
investments to
reduce or increase



Investment approaches



**Do It
Yourself (DIY)**



**Professional
Investment Help**



Professional investment help



Single-fund Solution

The target date investments are designed for investors expecting to retire around the year indicated in each fund's name. The investments are managed to gradually become more conservative over time as they approach the target date. The investment risk of each target date investment changes over time as its asset allocation changes. The investments are subject to the volatility of the financial markets, including that of equity and fixed income investments in the U.S. and abroad, and may be subject to risks associated with investing in high-yield, small-cap, and foreign securities. Principal invested is not guaranteed at any time, including at or after the target dates.



**Should you invest in more
than one target date fund?**



YES



NO



Continuously manage your plan

**Review your
investment strategy
periodically**



**Revisit it to ensure
that the asset allocation
remains appropriate**



How frequently should you review your investments?



Annually



Semiannually



Quarterly



Monthly



Never, no need



Take the next steps





Review



**Define
your goals**



**Decide your
investment style**



**Build an
investment plan**



**Allocate and
diversify**



**Continuously
manage your plan**



Your next steps



**Visit the Planning &
Guidance Center**



**Download the
NetBenefits® app**



**Call for help
800.603.4015**

NEXT STEPS



Thank you!



[Include offering legend if including investment options in presentation] **Before investing in any mutual fund, consider the investment objectives, risks, charges, and expenses. Contact Fidelity for a prospectus or, if available, a summary prospectus containing this information. Read it carefully.**

Investing involves risk, including risk of loss.

This information is intended to be educational and is not tailored to the investment needs of any specific investor.

Fidelity does not provide legal or tax advice. The information herein is general in nature and should not be considered legal or tax advice. Consult an attorney or tax professional regarding your specific situation.

[Include stock market and bond market disclosures if inserting investment spectrum] Stock markets are volatile and can fluctuate significantly in response to company, industry, political, regulatory, market, or economic developments. Investing in stock involves risks, including the loss of principal.

In general, the bond market is volatile, and fixed income securities carry interest rate risk. (As interest rates rise, bond prices usually fall, and vice versa. This effect is usually more pronounced for longer-term securities). Fixed income securities also carry inflation risk, liquidity risk, call risk, and credit and default risks for both issuers and counterparties. Lower-quality fixed income securities involve greater risk of default or price changes due to potential changes in the credit quality of the issuer.

[Include if discussing BrokerageLink] BrokerageLink includes investments beyond those in your plan's lineup. You should compare investments and share classes that are available in your plan's lineup with those available through BrokerageLink, and determine the available investment and share class that is appropriate for your situation. The plan fiduciary neither evaluates nor monitors the investments available through BrokerageLink. It is your responsibility to ensure that the investments you select are suitable for your situation, including your goals, time horizon, and risk tolerance.

Barclays U.S. Aggregate Bond Index is a market value—weighted index that covers the U.S. fixed-rate investment-grade bond market with index components for government and corporate securities, mortgage pass-through securities, and asset-backed securities with maturities of one year or more.

BofA Merrill Lynch High Yield Master II Index The index measures the performance of short-term US dollar denominated below investment grade corporate debt publicly issued in the US domestic market. Qualifying securities must have at least 18 months to final maturity at the time of issuance, at least one-year remaining term to final maturity as of the rebalancing date, a fixed coupon schedule and a minimum amount outstanding of \$100 million. It is capitalization-weighted.

DJ US Total Stock Market Total Return Index measures the performance of all US equity securities with readily available prices. It represents the top 95% of the US stock market based on market capitalization. The index is float-adjusted market capitalization weighted.

IA SBBI US 30 Day T-Bill TR USD measures the performance of a single issue of outstanding Treasury Bill which matures closest to, but not beyond, one month from the rebalancing date. The issue is purchased at the beginning of the month and held for a full month; at the end of the month that issue is sold and rolled into a newly selected issue. The index is calculated by Morningstar and the raw data is from WSJ.

MSCI ACWI Ex USA Index The index measures the performance of the large and mid cap segments of the particular regions, excluding USA equity securities, including developed and emerging market. It is free float-adjusted market-capitalization weighted.

MSCI Europe, Australasia, Far East Index (EAFE) is a market capitalization-weighted index that is designed to measure the investable equity market performance for global investors in developed markets, excluding the U.S. and Canada.

MSCI EAFE Growth Index measures the performance of the large and mid cap segments of developed markets, excluding the US & Canada equity securities. It is free float-adjusted market-capitalization weighted.

Russell 2000® Index is a market capitalization-weighted index designed to measure the performance of the small-cap segment of the U.S. equity market. It includes approximately 2,000 of the smallest securities in the Russell 3000 Index.

S&P 500® Index is a market capitalization-weighted index of 500 common stocks chosen for market size, liquidity, and industry group representation to represent U.S. equity performance. S&P 500 is a registered service mark of The McGraw-Hill Companies, Inc., and has been licensed for use by Fidelity Distributors Corporation and its affiliates.

The S&P 500 TR index measures the performance of 500 widely held stocks in US equity market. Standard and Poor's chooses member companies for the index based on market size, liquidity and industry group representation. Included are the stocks of industrial, financial, utility, and transportation companies. Since mid 1989, this composition has been more flexible and the number of issues in each sector has varied. It is market capitalization-weighted.

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